

**BUNDABERG REGIONAL COUNCIL**
**Financial 10 Year Forecast  
Income & Expenditure Statement**

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>												
Rates and utility charges	94,789,170	99,530,325	108,498,313	116,201,692	124,452,009	133,288,099	142,751,551	152,886,908	163,588,989	175,203,805	187,643,272	200,778,299
Less Discounts & Pensioner remissions	-8,953,525	-5,474,660	-5,800,000	-6,211,800	-6,652,837	-7,125,187	-7,631,074	-8,172,879	-8,744,979	-9,365,871	-10,030,847	-10,733,006
Net rates and utility charges	85,835,645	94,055,665	102,698,313	109,989,892	117,799,172	126,162,912	135,120,477	144,714,029	154,844,010	165,837,934	177,612,425	190,045,293
Fees and charges	5,481,698	6,665,501	6,316,167	6,935,149	7,746,559	9,245,854	9,245,854	9,920,798	10,585,488	11,358,226	12,198,731	13,186,824
Sales of major services	6,216,766	6,287,391	7,434,500	8,163,080	9,118,158	10,002,617	10,002,617	10,732,807	11,451,902	12,287,888	13,197,189	14,266,159
Operating grants, subsidies and contributions	10,564,155	14,094,325	11,243,794	11,974,940	12,597,635	13,252,707	13,955,095	14,694,710	15,473,524	16,293,617	17,157,173	18,392,484
Interest revenue	3,217,332	4,205,500	4,251,000	3,426,062	3,427,125	3,428,191	3,429,260	3,431,405	3,444,865	3,447,089	3,449,322	3,450,443
Sales of contract and recoverable works	4,900,364	8,000,000	6,744,000	7,404,912	8,271,286	9,073,599	9,073,599	9,735,969	10,388,277	11,146,620	11,971,466	12,941,152
Proceeds from sales of land developed for resale	236,506	600,000	500,000	1,000,000	1,500,000	125,000	116,000	0	0	0	0	0
<b>TOTAL OPERATING REVENUES</b>	<b>116,452,466</b>	<b>133,908,382</b>	<b>139,187,774</b>	<b>148,894,035</b>	<b>160,459,935</b>	<b>171,290,880</b>	<b>180,942,902</b>	<b>193,229,718</b>	<b>206,188,066</b>	<b>220,371,374</b>	<b>235,586,306</b>	<b>252,282,355</b>
<b>Expenses</b>												
Employee benefits	-53,750,402	-57,308,679	-53,709,682	-53,791,915	-57,343,682	-61,981,361	-66,395,325	-71,167,714	-76,561,581	-80,931,456	-87,030,191	-92,639,238
Materials and services	-36,519,497	-54,995,180	-53,990,653	-55,448,391	-55,891,972	-56,506,773	-59,219,086	-63,601,291	-68,562,184	-74,458,528	-81,085,332	-86,436,958
Depreciation and Amortisation	-26,011,391	-29,080,000	-30,194,000	-30,979,044	-31,877,438	-32,993,145	-34,279,878	-34,999,757	-35,174,756	-36,405,872	-37,170,396	-39,066,086
Finance Costs	-3,423,447	-3,857,798	-3,562,000	-5,048,452	-6,514,668	-7,483,609	-8,995,339	-9,949,069	-10,347,231	-10,767,319	-10,966,474	-11,732,302
<b>TOTAL OPERATING EXPENSES</b>	<b>-119,704,737</b>	<b>-145,241,657</b>	<b>-141,456,335</b>	<b>-145,267,802</b>	<b>-151,627,760</b>	<b>-158,964,888</b>	<b>-168,889,628</b>	<b>-179,717,831</b>	<b>-190,645,752</b>	<b>-202,563,175</b>	<b>-216,252,393</b>	<b>-229,874,584</b>
<b>Operating surplus (deficit)</b>	<b>-3,252,271</b>	<b>-11,333,275</b>	<b>-2,268,561</b>	<b>3,626,233</b>	<b>8,832,175</b>	<b>12,325,992</b>	<b>12,053,274</b>	<b>13,511,887</b>	<b>15,542,314</b>	<b>17,808,199</b>	<b>19,333,913</b>	<b>22,407,771</b>
Capital income and expenditure:												
Cash capital grants, subsidies and contributions	20,832,284	18,449,039	40,290,672	30,242,500	9,825,000	12,575,000	10,305,000	9,925,000	10,423,000	10,815,000	11,805,000	12,605,000
Other capital income	54,746	621,900	0	0	0	0	0	0	0	0	0	0
Donated physical capital assets	0	0	5,200,000	5,408,000	5,624,320	5,849,293	6,083,265	6,326,597	6,579,661	6,842,847	7,000,000	7,170,000
Other capital expense	-2,499,180	0	0	0	0	0	0	0	0	0	0	0
<b>Net result</b>	<b>15,135,579</b>	<b>7,737,664</b>	<b>43,222,111</b>	<b>39,276,733</b>	<b>24,281,495</b>	<b>30,750,285</b>	<b>28,441,539</b>	<b>29,763,484</b>	<b>32,544,975</b>	<b>35,466,046</b>	<b>38,138,913</b>	<b>42,182,771</b>

**BUNDABERG REGIONAL COUNCIL**

**Financial 10 Year Forecast  
Statement of Financial Position**

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Current Assets</b>												
Cash and deposits	59,530,995	52,671,326	38,700,530	54,863,515	49,807,351	74,065,610	66,153,077	64,198,903	63,780,212	87,586,636	113,495,946	107,204,757
Receivables	11,787,958	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160	9,435,160
Inventories	2,829,337	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280	2,641,280
Other financial assets	0	481,000	481,000	481,000	481,000	481,000	481,000	481,000	481,000	481,000	481,000	481,000
	74,148,290	65,228,766	51,257,970	67,420,955	62,364,791	86,623,050	78,710,517	76,756,343	76,337,652	100,144,076	126,053,386	119,762,197
<b>Non-Current Assets</b>												
Receivables	0	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068
Investment property	1,042,899	1,542,899	2,677,899	4,107,919	8,311,906	9,943,772	12,603,198	13,320,798	13,340,798	13,511,476	13,531,476	13,551,476
Property, plant and equipment	1,510,568,192	1,524,394,914	1,593,883,321	1,641,134,820	1,679,856,915	1,710,256,702	1,753,792,006	1,795,473,535	1,839,426,415	1,867,974,184	1,900,663,356	1,942,990,926
Intangible assets	5,718,569	6,529,507	6,853,507	6,710,943	6,591,012	6,711,173	6,646,214	6,556,153	6,483,852	6,315,825	6,177,380	6,000,499
	1,517,329,660	1,532,469,388	1,603,416,795	1,651,955,750	1,694,761,901	1,726,913,715	1,773,043,486	1,815,352,554	1,859,253,133	1,887,803,553	1,920,374,280	1,962,544,969
<b>TOTAL ASSETS</b>	<b>1,591,477,950</b>	<b>1,597,698,154</b>	<b>1,654,674,765</b>	<b>1,719,376,705</b>	<b>1,757,126,692</b>	<b>1,813,536,765</b>	<b>1,851,754,003</b>	<b>1,892,108,897</b>	<b>1,935,590,785</b>	<b>1,987,947,629</b>	<b>2,046,427,666</b>	<b>2,082,307,166</b>
<b>Current Liabilities</b>												
Trade and other payables	11,191,583	13,665,217	13,665,217	13,670,770	13,954,274	14,392,455	14,850,939	15,342,892	15,892,450	16,374,846	16,978,044	17,572,078
Interest bearing liabilities	4,446,669	4,050,000	5,842,000	2,365,000	2,365,000	2,365,000	2,365,000	2,365,000	2,365,000	2,365,000	2,365,000	2,365,000
Provisions	518,000	637,000	637,000	637,637	670,156	720,417	773,007	829,436	892,473	947,806	1,016,995	1,085,133
Other Liabilities	498,411	0	0	0	0	0	0	0	0	0	0	0
	16,654,663	18,352,217	20,144,217	16,673,407	16,989,430	17,477,872	17,988,946	18,537,328	19,149,923	19,687,652	20,360,039	21,022,211
<b>Non-Current Liabilities</b>												
Trade and other payables	1,137,130	2,030,369	2,030,369	2,032,399	2,136,050	2,296,253	2,463,878	2,643,740	2,844,664	3,021,032	3,241,566	3,458,750
Interest bearing liabilities	54,637,607	50,587,606	62,550,106	91,435,106	104,025,106	128,327,106	136,682,106	145,749,106	154,983,106	170,379,106	188,851,106	180,707,106
Provisions	14,154,535	14,096,283	14,096,283	14,105,270	14,564,088	15,273,231	16,015,231	16,811,397	17,700,791	18,481,492	19,457,695	20,419,068
	69,929,272	66,714,258	78,676,758	107,572,775	120,725,244	145,896,590	155,161,215	165,204,243	175,528,561	191,881,630	211,550,367	204,584,924
<b>TOTAL LIABILITIES</b>	<b>86,583,935</b>	<b>85,066,475</b>	<b>98,820,975</b>	<b>124,246,182</b>	<b>137,714,674</b>	<b>163,374,462</b>	<b>173,150,161</b>	<b>183,741,571</b>	<b>194,678,484</b>	<b>211,569,282</b>	<b>231,910,406</b>	<b>225,607,135</b>
<b>NET COMMUNITY ASSETS</b>	<b>1,504,894,015</b>	<b>1,512,631,679</b>	<b>1,555,853,790</b>	<b>1,595,130,523</b>	<b>1,619,412,018</b>	<b>1,650,162,303</b>	<b>1,678,603,842</b>	<b>1,708,367,326</b>	<b>1,740,912,301</b>	<b>1,776,378,347</b>	<b>1,814,517,260</b>	<b>1,856,700,031</b>
<b>Community Equity</b>												
Capital	1,164,217,383	1,185,231,203	1,243,696,726	1,285,347,226	1,300,796,546	1,319,220,839	1,335,609,104	1,351,860,701	1,368,863,362	1,386,521,209	1,405,326,209	1,425,101,209
Asset Revaluation Reserve	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423
Other Reserves	34,745,487	32,802,606	19,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755
Accumulated Surplus/(Deficiency)	-3,958,278	-15,291,553	-17,560,114	-13,933,881	-5,101,706	7,224,286	19,277,560	32,789,447	48,331,761	66,139,960	85,473,873	107,881,644
<b>TOTAL COMMUNITY EQUITY</b>	<b>1,504,894,015</b>	<b>1,512,631,679</b>	<b>1,555,853,790</b>	<b>1,595,130,523</b>	<b>1,619,412,018</b>	<b>1,650,162,303</b>	<b>1,678,603,842</b>	<b>1,708,367,326</b>	<b>1,740,912,301</b>	<b>1,776,378,347</b>	<b>1,814,517,260</b>	<b>1,856,700,031</b>

**BUNDABERG REGIONAL COUNCIL**
**Financial 10 Year Forecast  
Cash Flow Statement**

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
Receipts												
Net rates and utility charges	84,768,395	95,008,823	102,684,313	109,975,542	117,784,463	126,147,836	135,105,024	144,698,189	154,827,774	165,821,292	177,595,367	190,027,809
Fees and charges	6,199,778	7,662,305	6,316,167	6,935,149	7,746,559	9,245,854	9,245,854	9,920,798	10,585,488	11,358,226	12,198,731	13,186,824
Sales of major services	5,083,375	5,788,980	7,434,500	8,163,080	9,118,158	10,002,617	10,002,617	10,732,807	11,451,902	12,287,888	13,197,189	14,266,159
Sales of contract and recoverable works	4,900,364	8,000,000	6,744,000	7,404,912	8,271,286	9,073,599	9,073,599	9,735,969	10,388,277	11,146,620	11,971,466	12,941,152
Interest revenue	2,984,739	4,205,500	4,251,000	3,426,062	3,427,125	3,428,191	3,429,260	3,431,405	3,444,865	3,447,089	3,449,322	3,450,443
Contributions and donations	176,147	0	411,084	308,112	324,134	340,987	359,057	378,085	398,122	419,221	441,438	473,219
Government subsidies and grants	10,538,866	14,094,325	10,832,710	11,666,828	12,273,501	12,911,720	13,596,038	14,316,625	15,075,402	15,874,396	16,715,735	17,919,265
Other Income	134,661	0	0	0	0	0	0	0	0	0	0	0
Proceeds from sale of developed land	290,909	600,000	500,000	1,000,000	1,500,000	125,000	116,000	0	0	0	0	0
Net GST Movements	-832,605	0	0	0	0	0	0	0	0	0	0	0
	114,244,629	135,359,933	139,173,774	148,879,685	160,445,226	171,275,804	180,927,449	193,213,878	206,171,830	220,354,732	235,569,248	252,264,871
Payments												
Employee benefits	-54,044,370	-55,811,966	-53,709,682	-53,774,708	-56,465,190	-60,623,573	-64,974,626	-69,643,304	-74,858,668	-79,436,658	-85,161,067	-90,798,509
Materials and services	-38,142,687	-52,961,414	-53,990,653	-55,448,391	-55,891,972	-56,506,773	-59,219,086	-63,601,291	-68,562,184	-74,458,528	-81,085,332	-86,436,958
Finance costs	-2,745,864	-3,850,798	-3,548,000	-5,034,102	-6,499,959	-7,468,533	-8,979,886	-9,933,229	-10,330,995	-10,750,677	-10,949,416	-11,714,818
Land and development costs	-51,846	0	0	0	0	0	0	0	0	0	0	0
	-94,984,767	-112,624,178	-111,248,335	-114,257,201	-118,857,121	-124,598,879	-133,173,598	-143,177,824	-153,751,847	-164,645,863	-177,195,815	-188,950,285
Cash provided by / (used in) Net Result	19,259,862	22,735,755	27,925,439	34,622,484	41,588,105	46,676,925	47,753,851	50,036,054	52,419,983	55,708,869	58,373,433	63,314,586
<b>Cash Flow from Investing Activities :</b>												
Proceeds from sale of capital assets	1,161,530	2,121,900	1,200,000	1,500,000	1,600,000	1,700,000	1,800,000	1,900,000	2,000,000	2,100,000	2,200,000	2,300,000
Grants, subsidies, contributions and donations	10,007,387	18,449,074	40,290,672	30,242,500	9,825,000	12,575,000	10,305,000	9,925,000	10,423,000	10,815,000	11,805,000	12,605,000
Payments for property investments	-792,900	-500,000	-1,135,000	-1,430,020	-4,203,987	-1,631,866	-2,659,426	-717,600	-20,000	-170,678	-20,000	-20,000
Payments for property, plant and equipment	-49,527,380	-44,195,790	-95,468,407	-74,102,979	-66,349,282	-59,009,800	-73,288,958	-72,006,628	-74,298,674	-59,952,767	-64,796,123	-76,246,775
Movement in work in progress	0	0	0	0	0	0	0	0	0	0	0	0
Payments for rehabilitation assets	0	0	0	0	0	0	0	0	0	0	0	0
Payments for intangibles	-591,427	-1,023,938	-538,000	-77,000	-106,000	-354,000	-178,000	-158,000	-177,000	-90,000	-125,000	-100,000
Net movement in loans and advances	4,600	0	0	0	0	0	0	0	0	0	0	0
Net cash provided by investing activities	-39,738,190	-25,148,754	-55,650,735	-43,867,499	-59,234,269	-46,720,666	-64,021,384	-61,057,228	-62,072,674	-47,298,445	-50,936,123	-61,461,775
<b>Cash Flow from Financing Activities :</b>												
Proceeds from borrowings	7,800,000	0	18,407,500	31,250,000	19,750,000	32,700,000	15,000,000	17,000,000	18,300,000	25,700,000	30,000,000	5,000,000
Repayment of borrowings	-3,243,969	-4,446,670	-4,653,000	-5,842,000	-7,160,000	-8,398,000	-6,645,000	-7,933,000	-9,066,000	-10,304,000	-11,528,000	-13,144,000
Net cash provided by financing activities	4,556,031	-4,446,670	13,754,500	25,408,000	12,590,000	24,302,000	8,355,000	9,067,000	9,234,000	15,396,000	18,472,000	-8,144,000
<b>Net Increase (Decrease) in Cash Held</b>	-15,922,297	-6,859,669	-13,970,796	16,162,985	-5,056,164	24,258,259	-7,912,533	-1,954,174	-418,691	23,806,424	25,909,310	-6,291,189
Cash at beginning of reporting period	75,453,292	59,530,995	52,671,326	38,700,530	54,863,515	49,807,351	74,065,610	66,153,077	64,198,903	63,780,212	87,586,636	113,495,946
<b>Cash at end of Reporting Period</b>	59,530,995	52,671,326	38,700,530	54,863,515	49,807,351	74,065,610	66,153,077	64,198,903	63,780,212	87,586,636	113,495,946	107,204,757

**BUNDABERG REGIONAL COUNCIL**
**Financial 10 Year Forecast  
Capital Funding Statement**

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Sources of Capital Funding</b>												
Appropriation from general revenue sources, funds expended for capital purposes in the period	84,458	0	0	0	0	0	0	0	0	0	0	0
Proceeds from the sale of non current assets	1,050,000	2,121,900	1,200,000	1,500,000	1,500,000	1,700,000	1,800,000	1,900,000	2,000,000	2,100,000	2,200,000	2,300,000
Funded depreciation expended	24,531,314	25,669,183	26,282,709	12,459,499	46,744,269	22,418,666	55,666,384	51,990,228	52,838,674	31,902,445	32,464,123	69,605,775
Funds from loan borrowings expended in the period	21,818,792	1,983,395	21,046,175	31,250,000	19,750,000	32,700,000	15,000,000	17,000,000	18,300,000	25,700,000	30,000,000	5,000,000
Donated non-current assets	0	0	5,200,000	5,408,000	5,624,320	5,849,293	6,083,265	6,326,597	6,579,661	6,842,847	7,000,000	7,170,000
Constrained grants and developer contributions	10,735,695	19,807,732	50,222,523	33,242,500	9,825,000	12,575,000	10,305,000	9,925,000	10,423,000	10,815,000	11,805,000	12,605,000
Fleet Renewal Reserve	271,759	39,236	0	0	0	0	0	0	0	0	0	0
Water Improvement Reserve	0	0	0	0	0	0	0	0	0	0	0	0
Sewerage Improvement Reserve	2,078,000	0	3,010,000	1,000,000	0	0	0	0	0	0	0	0
Transport Improvement Reserve	1,612,000	167,952	33,000	0	0	0	0	0	0	0	0	0
Asset Acquisition Reserve	275,000	377,000	0	2,000,000	0	0	0	0	0	0	0	0
	62,457,018	50,166,398	106,994,407	86,859,999	83,443,589	75,242,959	88,854,649	87,141,825	90,141,335	77,360,292	83,469,123	96,680,775
<b>Application of Capital Funding</b>												
Non current assets :												
Land for development and future sale	0	605,161	455,000	0	0	0	0	0	0	0	0	0
Investment Property	1,441,435	500,000	1,135,000	1,430,020	4,203,987	1,631,866	2,659,426	717,600	20,000	170,678	20,000	20,000
Buildings and facilities	17,615,407	7,073,760	17,837,407	1,960,288	3,053,951	2,366,213	2,269,161	2,147,193	2,539,354	2,034,327	2,647,121	2,328,931
Plant and equipment	8,513,566	9,265,023	8,828,000	11,089,102	11,579,089	12,152,545	12,758,847	13,389,430	14,057,811	14,759,581	15,507,403	16,281,032
Road and bridge network	37,029,122	16,882,630	47,602,000	35,399,259	21,067,676	21,320,928	35,061,546	34,833,115	36,618,457	38,920,465	40,971,894	43,151,122
Water	3,314,989	3,358,050	9,847,000	6,498,960	10,124,918	3,651,915	3,879,992	6,009,192	7,239,560	1,771,142	1,950,000	11,500,000
Sewerage	6,133,475	5,292,008	12,327,000	19,077,120	20,387,405	19,318,901	19,051,657	15,285,724	13,421,153	1,957,999	3,000,000	2,050,000
Drainage	2,019,538	1,714,158	3,755,000	5,486,250	5,760,563	6,048,591	6,351,020	6,668,571	7,002,000	7,352,100	7,719,705	8,105,690
Cultural Assets	5,000	5,000	17,000	0	0	0	0	0	0	0	0	0
Intangible assets	1,258,564	1,023,938	538,000	77,000	106,000	354,000	178,000	158,000	177,000	90,000	125,000	100,000
Movement in capitalised work in progress	-18,277,078	0	0	0	0	0	0	0	0	0	0	0
	59,054,018	45,719,728	102,341,407	81,017,999	76,283,589	66,844,959	82,209,649	79,208,825	81,075,335	67,056,292	71,941,123	83,536,775
Principal loan repayments :												
Queensland Treasury Corporation	3,403,000	4,446,670	4,653,000	5,842,000	7,160,000	8,398,000	6,645,000	7,933,000	9,066,000	10,304,000	11,528,000	13,144,000
	3,403,000	4,446,670	4,653,000	5,842,000	7,160,000	8,398,000	6,645,000	7,933,000	9,066,000	10,304,000	11,528,000	13,144,000
<b>Total capital expenditure</b>	62,457,018	50,166,398	106,994,407	86,859,999	83,443,589	75,242,959	88,854,649	87,141,825	90,141,335	77,360,292	83,469,123	96,680,775

**BUNDABERG REGIONAL COUNCIL**

**Financial 10 Year Forecast  
Statement of Changes in Equity**

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Opening Balance - Retained Surplus</b>	0	-3,958,278	-15,291,553	-17,560,114	-13,933,881	-5,101,706	7,224,286	19,277,560	32,789,447	48,331,761	66,139,960	85,473,873
Increase / decrease in Net Result	15,135,579	7,737,664	43,222,111	39,276,733	24,281,495	30,750,285	28,441,539	29,763,484	32,544,975	35,466,046	38,138,913	42,182,771
Movement to capital	-10,009,170	-19,070,939	-45,490,672	-35,650,500	-15,449,320	-18,424,293	-16,388,265	-16,251,597	-17,002,661	-17,657,847	-18,805,000	-19,775,000
Movement from Capital	-9,084,687	0	0	0	0	0	0	0	0	0	0	0
<b>Closing Balance - Retained Surplus</b>	<b>-3,958,278</b>	<b>-15,291,553</b>	<b>-17,560,114</b>	<b>-13,933,881</b>	<b>-5,101,706</b>	<b>7,224,286</b>	<b>19,277,560</b>	<b>32,789,447</b>	<b>48,331,761</b>	<b>66,139,960</b>	<b>85,473,873</b>	<b>107,881,644</b>
<b>Opening Balance - Asset Revaluation Reserve</b>	271,515,187	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423
Movement to the Reserve	38,374,236	0	0	0	0	0	0	0	0	0	0	0
<b>Closing Balance - Asset Revaluation Reserve</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>	<b>309,889,423</b>
<b>Opening Balance - Other Reserves</b>	37,087,073	34,745,487	32,802,606	19,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755	13,827,755
Movement from the Reserve	-12,350,756	-20,391,920	-53,265,523	-36,242,500	-9,825,000	-12,575,000	-10,305,000	-9,925,000	-10,423,000	-10,815,000	-11,805,000	-12,605,000
Movement to the Reserve	10,009,170	18,449,039	40,290,672	30,242,500	9,825,000	12,575,000	10,305,000	9,925,000	10,423,000	10,815,000	11,805,000	12,605,000
<b>Closing Balance - Other Reserves</b>	<b>34,745,487</b>	<b>32,802,606</b>	<b>19,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>	<b>13,827,755</b>
<b>Opening Balance - Capital Account</b>	1,142,781,940	1,164,217,383	1,185,231,203	1,243,696,726	1,285,347,226	1,300,796,546	1,319,220,839	1,335,609,104	1,351,860,701	1,368,863,362	1,386,521,209	1,405,326,209
Movement from Capital and Reserves	0	621,900	0	0	0	0	0	0	0	0	0	0
Movement to to Capital and Reserves	21,435,443	20,391,920	58,465,523	41,650,500	15,449,320	18,424,293	16,388,265	16,251,597	17,002,661	17,657,847	18,805,000	19,775,000
<b>Closing Balance - Capital Account</b>	<b>1,164,217,383</b>	<b>1,185,231,203</b>	<b>1,243,696,726</b>	<b>1,285,347,226</b>	<b>1,300,796,546</b>	<b>1,319,220,839</b>	<b>1,335,609,104</b>	<b>1,351,860,701</b>	<b>1,368,863,362</b>	<b>1,386,521,209</b>	<b>1,405,326,209</b>	<b>1,425,101,209</b>
<b>Total Community Equity</b>	<b>1,504,894,015</b>	<b>1,512,631,679</b>	<b>1,555,853,790</b>	<b>1,595,130,523</b>	<b>1,619,412,018</b>	<b>1,650,162,303</b>	<b>1,678,603,842</b>	<b>1,708,367,326</b>	<b>1,740,912,301</b>	<b>1,776,378,347</b>	<b>1,814,517,260</b>	<b>1,856,700,031</b>