

**BUNDABERG REGIONAL COUNCIL**  
**Budgeted Income & Expenditure Statement**

For the period ending 30 June 2012	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14
	\$	\$	\$	\$	\$
<b>Revenue</b>					
Rates and utility charges	94,789,170	99,530,325	108,498,313	116,201,692	124,452,009
Less Discounts & Pensioner remissions	-8,953,525	-5,474,660	-5,800,000	-6,211,800	-6,652,837
Net rates and utility charges	85,835,645	94,055,665	102,698,313	109,989,892	117,799,172
Fees and charges	5,481,698	6,665,501	6,316,167	6,935,149	7,746,559
Sales of major services	6,216,766	6,287,391	7,434,500	8,163,080	9,118,158
Operating grants, subsidies and contributions	10,564,155	14,094,325	11,243,794	11,974,940	12,597,635
Interest revenue	3,217,332	4,205,500	4,251,000	3,426,062	3,427,125
Sales of contract and recoverable works	4,900,364	8,000,000	6,744,000	7,404,912	8,271,286
Proceeds from sales of land developed for resale	236,506	600,000	500,000	1,000,000	1,500,000
<b>TOTAL OPERATING REVENUES</b>	<b>116,452,466</b>	<b>133,908,382</b>	<b>139,187,774</b>	<b>148,894,035</b>	<b>160,459,935</b>
<b>Expenses</b>					
Employee benefits	-53,750,402	-57,308,679	-53,709,682	-53,791,915	-57,343,682
Materials and services	-36,519,497	-54,995,180	-53,990,653	-55,448,391	-55,891,972
Depreciation and Amortisation	-26,011,391	-29,080,000	-30,194,000	-30,979,044	-31,877,438
Finance Costs	-3,423,447	-3,857,798	-3,562,000	-5,048,452	-6,514,668
<b>TOTAL OPERATING EXPENSES</b>	<b>-119,704,737</b>	<b>-145,241,657</b>	<b>-141,456,335</b>	<b>-145,267,802</b>	<b>-151,627,760</b>
<b>Operating surplus (deficit)</b>	<b>-3,252,271</b>	<b>-11,333,275</b>	<b>-2,268,561</b>	<b>3,626,233</b>	<b>8,832,175</b>
Capital income and expenditure:					
Cash capital grants, subsidies and contributions	20,832,284	18,449,039	40,290,672	30,242,500	9,825,000
Other capital income	54,746	621,900	0	0	0
† Donated physical capital assets	0	0	5,200,000	5,408,000	5,624,320
Other capital expense	-2,499,180	0	0	0	0
<b>Net result</b>	<b>15,135,579</b>	<b>7,737,664</b>	<b>43,222,111</b>	<b>39,276,733</b>	<b>24,281,495</b>

**BUNDABERG REGIONAL COUNCIL**  
**Budgeted Financial Position**

For the period ending 30 June 2012	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14
	\$	\$	\$	\$	\$
<b>Current Assets</b>					
Cash and deposits	59,530,995	52,671,326	38,700,530	54,863,515	49,807,351
Receivables	11,787,958	9,435,160	9,435,160	9,435,160	9,435,160
Inventories	2,829,337	2,641,280	2,641,280	2,641,280	2,641,280
Other financial assets	0	481,000	481,000	481,000	481,000
	<u>74,148,290</u>	<u>65,228,766</u>	<u>51,257,970</u>	<u>67,420,955</u>	<u>62,364,791</u>
<b>Non-Current Assets</b>					
Receivables	0	2,068	2,068	2,068	2,068
Investment property	1,042,899	1,542,899	2,677,899	4,107,919	8,311,906
Property, plant and equipment	1,510,568,192	1,524,394,914	1,593,883,321	1,641,134,820	1,679,856,915
Intangible assets	5,718,569	6,529,507	6,853,507	6,710,943	6,591,012
	<u>1,517,329,660</u>	<u>1,532,469,388</u>	<u>1,603,416,795</u>	<u>1,651,955,750</u>	<u>1,694,761,901</u>
<b>TOTAL ASSETS</b>	<u>1,591,477,950</u>	<u>1,597,698,154</u>	<u>1,654,674,765</u>	<u>1,719,376,705</u>	<u>1,757,126,692</u>
<b>Current Liabilities</b>					
Trade and other payables	11,191,583	13,665,217	13,665,217	13,670,770	13,954,274
Interest bearing liabilities	4,446,669	4,050,000	5,842,000	2,365,000	2,365,000
Provisions	518,000	637,000	637,000	637,637	670,156
Other Liabilities	498,411	0	0	0	0
	<u>16,654,663</u>	<u>18,352,217</u>	<u>20,144,217</u>	<u>16,673,407</u>	<u>16,989,430</u>
<b>Non-Current Liabilities</b>					
Trade and other payables	1,137,130	2,030,369	2,030,369	2,032,399	2,136,050
Interest bearing liabilities	54,637,607	50,587,606	62,550,106	91,435,106	104,025,106
Provisions	14,154,535	14,096,283	14,096,283	14,105,270	14,564,088
	<u>69,929,272</u>	<u>66,714,258</u>	<u>78,676,758</u>	<u>107,572,775</u>	<u>120,725,244</u>
<b>TOTAL LIABILITIES</b>	<u>86,583,935</u>	<u>85,066,475</u>	<u>98,820,975</u>	<u>124,246,182</u>	<u>137,714,674</u>
<b>NET COMMUNITY ASSETS</b>	<u>1,504,894,015</u>	<u>1,512,631,679</u>	<u>1,555,853,790</u>	<u>1,595,130,523</u>	<u>1,619,412,018</u>
<b>Community Equity</b>					
Capital	1,164,217,383	1,185,231,203	1,243,696,726	1,285,347,226	1,300,796,546
Asset Revaluation Reserve	309,889,423	309,889,423	309,889,423	309,889,423	309,889,423
Other Reserves	34,745,487	32,802,606	19,827,755	13,827,755	13,827,755
Accumulated Surplus/(Deficiency)	-3,958,278	-15,291,553	-17,560,114	-13,933,881	-5,101,706
<b>TOTAL COMMUNITY EQUITY</b>	<u>1,504,894,015</u>	<u>1,512,631,679</u>	<u>1,555,853,790</u>	<u>1,595,130,523</u>	<u>1,619,412,018</u>

**BUNDABERG REGIONAL COUNCIL**  
**Budgeted Statement of Cash Flows**

For the period ending 30 June 2012	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14
	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>					
Receipts					
Net rates and utility charges	84,768,395	95,008,823	102,684,313	109,975,542	117,784,463
Fees and charges	6,199,778	7,662,305	6,316,167	6,935,149	7,746,559
Sales of major services	5,083,375	5,788,980	7,434,500	8,163,080	9,118,158
Sales of contract and recoverable works	4,900,364	8,000,000	6,744,000	7,404,912	8,271,286
Interest revenue	2,984,739	4,205,500	4,251,000	3,426,062	3,427,125
Contributions and donations	176,147	0	411,084	308,112	324,134
Government subsidies and grants	10,538,866	14,094,325	10,832,710	11,666,828	12,273,501
Other Income	134,661	0	0	0	0
Proceeds from sale of developed land	290,909	600,000	500,000	1,000,000	1,500,000
Net GST Movements	-832,605	0	0	0	0
	114,244,629	135,359,933	139,173,774	148,879,685	160,445,226
Payments					
Employee benefits	-54,044,370	-55,811,966	-53,709,682	-53,774,708	-56,465,190
Materials and services	-38,142,687	-52,961,414	-53,990,653	-55,448,391	-55,891,972
Finance costs	-2,745,864	-3,850,798	-3,548,000	-5,034,102	-6,499,959
Land and development costs	-51,846	0	0	0	0
	-94,984,767	-112,624,178	-111,248,335	-114,257,201	-118,857,121
Cash provided by / (used in) Net Result	19,259,862	22,735,755	27,925,439	34,622,484	41,588,105
<b>Cash Flow from Investing Activities :</b>					
Proceeds from sale of capital assets	1,161,530	2,121,900	1,200,000	1,500,000	1,600,000
Grants, subsidies, contributions and donations	10,007,387	18,449,074	40,290,672	30,242,500	9,825,000
Payments for property investments	-792,900	-500,000	-1,135,000	-1,430,020	-4,203,987
Payments for property, plant and equipment	-49,527,380	-44,195,790	-95,468,407	-74,102,979	-66,349,282
Movement in work in progress	0	0	0	0	0
Payments for rehabilitation assets	0	0	0	0	0
Payments for intangibles	-591,427	-1,023,938	-538,000	-77,000	-106,000
Net movement in loans and advances	4,600	0	0	0	0
Net cash provided by investing activities	-39,738,190	-25,148,754	-55,650,735	-43,867,499	-59,234,269
<b>Cash Flow from Financing Activities :</b>					
Proceeds from borrowings	7,800,000	0	18,407,500	31,250,000	19,750,000
Repayment of borrowings	-3,243,969	-4,446,670	-4,653,000	-5,842,000	-7,160,000
Net cash provided by financing activities	4,556,031	-4,446,670	13,754,500	25,408,000	12,590,000
<b>Net Increase (Decrease) in Cash Held</b>	-15,922,297	-6,859,669	-13,970,796	16,162,985	-5,056,164
Cash at beginning of reporting period	75,453,292	59,530,995	52,671,326	38,700,530	54,863,515
<b>Cash at end of Reporting Period</b>	59,530,995	52,671,326	38,700,530	54,863,515	49,807,351

**BUNDABERG REGIONAL COUNCIL**  
**Budgeted Statement of Capital Funding**

For the period ending 30 June 2012

	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14
	\$	\$	\$	\$	\$
<b>Sources of Capital Funding</b>					
Appropriation from general revenue sources, funds expended for capital purposes in the period	84,458	0	0	0	0
Proceeds from the sale of non current assets	1,050,000	2,121,900	1,200,000	1,500,000	1,500,000
Funding from General Revenue Sources	24,531,314	25,669,183	26,282,709	12,459,499	46,744,269
Funds from loan borrowings expended in the period	21,818,792	1,983,395	21,046,175	31,250,000	19,750,000
Donated non-current assets	0	0	5,200,000	5,408,000	5,624,320
Constrained grants and developer contributions	10,735,695	19,807,732	50,222,523	33,242,500	9,825,000
Fleet Renewal Reserve	271,759	39,236	0	0	0
Water Improvement Reserve	0	0	0	0	0
Sewerage Improvement Reserve	2,078,000	0	3,010,000	1,000,000	0
Transport Improvement Reserve	1,612,000	167,952	33,000	0	0
Asset Acquisition Reserve	275,000	377,000	0	2,000,000	0
	<u>62,457,018</u>	<u>50,166,398</u>	<u>106,994,407</u>	<u>86,859,999</u>	<u>83,443,589</u>
<b>Application of Capital Funding</b>					
Non current assets :					
Land for development and future sale	0	605,161	455,000	0	0
Investment Property	1,441,435	500,000	1,135,000	1,430,020	4,203,987
Buildings and facilities	17,615,407	7,073,760	17,837,407	1,960,288	3,053,951
Plant and equipment	8,513,566	9,265,023	8,828,000	11,089,102	11,579,089
Road and bridge network	37,029,122	16,882,630	47,602,000	35,399,259	21,067,676
Water	3,314,989	3,358,050	9,847,000	6,498,960	10,124,918
Sewerage	6,133,475	5,292,008	12,327,000	19,077,120	20,387,405
Drainage	2,019,538	1,714,158	3,755,000	5,486,250	5,760,563
Cultural Assets	5,000	5,000	17,000	0	0
Intangible assets	1,258,564	1,023,938	538,000	77,000	106,000
Movement in capitalised work in progress	-18,277,078	0	0	0	0
	<u>59,054,018</u>	<u>45,719,728</u>	<u>102,341,407</u>	<u>81,017,999</u>	<u>76,283,589</u>
Principal loan repayments :					
Queensland Treasury Corporation	3,403,000	4,446,670	4,653,000	5,842,000	7,160,000
	<u>3,403,000</u>	<u>4,446,670</u>	<u>4,653,000</u>	<u>5,842,000</u>	<u>7,160,000</u>
Total capital expenditure	<u>62,457,018</u>	<u>50,166,398</u>	<u>106,994,407</u>	<u>86,859,999</u>	<u>83,443,589</u>

**BUNDABERG REGIONAL COUNCIL**  
**Budgeted Statement of Changes in Equity**

For the period ending 30 June 2012	Audited Actuals	Est Actuals	Original Budget	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14
	\$	\$	\$	\$	\$
<b>Opening Balance - Retained Surplus</b>	<u>0</u>	<u>-3,958,278</u>	<u>-15,291,553</u>	<u>-17,560,114</u>	<u>-13,933,881</u>
Increase / decrease in Net Result	<u>15,135,579</u>	<u>7,737,664</u>	<u>43,222,111</u>	<u>39,276,733</u>	<u>24,281,495</u>
Movement to capital	<u>-10,009,170</u>	<u>-19,070,939</u>	<u>-45,490,672</u>	<u>-35,650,500</u>	<u>-15,449,320</u>
Movement from Capital	<u>-9,084,687</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Closing Balance - Retained Surplus</b>	<u><u>-3,958,278</u></u>	<u><u>-15,291,553</u></u>	<u><u>-17,560,114</u></u>	<u><u>-13,933,881</u></u>	<u><u>-5,101,706</u></u>
<b>Opening Balance - Asset Revaluation Reserve</b>	<u>271,515,187</u>	<u>309,889,423</u>	<u>309,889,423</u>	<u>309,889,423</u>	<u>309,889,423</u>
Movement to the Reserve	<u>38,374,236</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Closing Balance - Asset Revaluation Reserve</b>	<u><u>309,889,423</u></u>	<u><u>309,889,423</u></u>	<u><u>309,889,423</u></u>	<u><u>309,889,423</u></u>	<u><u>309,889,423</u></u>
<b>Opening Balance - Other Reserves</b>	<u>37,087,073</u>	<u>34,745,487</u>	<u>32,802,606</u>	<u>19,827,755</u>	<u>13,827,755</u>
Movement from the Reserve	<u>-12,350,756</u>	<u>-20,391,920</u>	<u>-53,265,523</u>	<u>-36,242,500</u>	<u>-9,825,000</u>
Movement to the Reserve	<u>10,009,170</u>	<u>18,449,039</u>	<u>40,290,672</u>	<u>30,242,500</u>	<u>9,825,000</u>
<b>Closing Balance - Other Reserves</b>	<u><u>34,745,487</u></u>	<u><u>32,802,606</u></u>	<u><u>19,827,755</u></u>	<u><u>13,827,755</u></u>	<u><u>13,827,755</u></u>
<b>Opening Balance - Capital Account</b>	<u>1,142,781,940</u>	<u>1,164,217,383</u>	<u>1,185,231,203</u>	<u>1,243,696,726</u>	<u>1,285,347,226</u>
Movement from Capital and Reserves	<u>0</u>	<u>621,900</u>	<u>0</u>	<u>0</u>	<u>0</u>
Movement to to Capital and Reserves	<u>21,435,443</u>	<u>20,391,920</u>	<u>58,465,523</u>	<u>41,650,500</u>	<u>15,449,320</u>
<b>Closing Balance - Capital Account</b>	<u><u>1,164,217,383</u></u>	<u><u>1,185,231,203</u></u>	<u><u>1,243,696,726</u></u>	<u><u>1,285,347,226</u></u>	<u><u>1,300,796,546</u></u>
<b>Total Community Equity</b>	<u><u>1,504,894,015</u></u>	<u><u>1,512,631,679</u></u>	<u><u>1,555,853,790</u></u>	<u><u>1,595,130,523</u></u>	<u><u>1,619,412,018</u></u>